



March 24, 2020

To All of Our Valued Customers,

As you are well aware, the number of confirmed Coronavirus (Covid-19) cases continues to escalate globally. We here at Morrell continue to monitor the outbreak and its potential adverse impact on the supply chain continuity in the industries that we service. On Monday, March 23, the Governor of the State of Indiana issued the Executive Order 20-08 ("Order"), which limits all "nonessential" businesses from operating. However, the Order recognizes that certain vital functions must continue and that the businesses required to support these functions will be permitted to remain in operation.

In addition to the further guidance provided in Governor Holcomb's Order, the Cybersecurity and Infrastructure Security Agency ("CISA") recently issued a memorandum which addressed those industries determined to be necessary "to public health and safety, as well as economic and national security." As one of the companies that supply products required for supporting critical industries including agriculture, defense, construction and food, Morrell is deemed to be an "essential" business and, as such, is permitted to remain open. Of course, the health, safety and well-being of our employees, their families, and our customers remain our top priority.

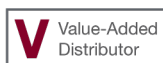
Accordingly, while we will continue to operate as permitted, we are taking active steps to ensure that CDC guidelines continue to be adhered to, including social distancing and, where appropriate, encouraging our sales and support teams to work remotely. Moreover, and as required by the Order, our workforce is being reduced and rotated to assure the continuing ability to provide product lines necessary to support our critical industry customers.

We will continue to monitor this developing situation and will strive to keep each of you informed of any further developments. In the meantime, please do not hesitate to contact us if you have any questions.

We appreciate your flexibility and patience during this unprecedented time.

Best Regards,

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President
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